



## **FY 2023-2024 Education Protection Account Spending Plan**

With the passage of Proposition 30, which temporarily increases the personal income tax rates for upper-income taxpayers and the sales tax rate for all taxpayers, the state officially established the Education Protection Account (EPA). Revenue generated from the increased taxes are deposited into the EPA and later distributed to districts and charter schools.

While funds from the EPA are part of a district's or charter school's general purpose funding, Proposition 30 specifies that EPA funds may not be used for salaries or benefits of administrators or any other administrative costs.

For FY 2023-2024, Bright Star Schools has budgeted to receive the following EPA funds:

- Stella Middle Charter Academy \$1,385,252
- Stella High Charter Academy \$1,733,762
- Rise Kohyang Middle School \$1,002,785
- Rise Kohyang High School \$88,854
- Valor Academy Middle School \$1,511,399
- Valor Academy Elementary School \$67,522
- Valor Academy Charter High School \$92,194
- Stella Elementary Charter Academy \$44,874
- Rise Kohyang Elementary School \$33,034

These funds will be allocated to support teacher salaries in FY 2023-2024